

AUDITED FINANCIAL STATEMENTS

FOR THE PERIOD FROM

1-APR-2022 TO 31-MAR-2023

OF

ZEAL EDUCATION SOCIETY'S

**DNYANGANGA COLLEGE OF EDUCATION (B.Ed.-M.Ed.)
SINHGADROAD, VITTHALWADI, HINGANE (K), Pune - 411051**

DNYANGANGA COLLEGE OF EDUCATION (B.Ed.-M.Ed.)
SINHGADROAD, VITTHALWADI, HINGANE (K), Pune - 411051
Balance Sheet as on 31st March 2023

Particulars	Amount	Amount
Sources of Funds :		
Zeal Education Society		1,67,75,167
Income & Expenditure Account.		(76,50,844)
Opening Balance	(85,62,941)	
Current Period	9,12,097	
Less : Transferred	(76,50,844)	
	-	
Total		91,24,324
Application of Funds :		
Fixed Assets		14,42,590
Investment		24,11,751
Working Capital		52,69,983
Current Assets		
Sundry Debtors	1,01,71,982	
Cash-in-Hand	10	
Bank Accounts	7,58,960	
Sub total	1,09,30,952	
Less : Current Liabilities		
Other Liabilities	18,97,963	
Provision	2,16,600	
Sundry Creditors	22,62,173	
Statutory Dues	(399)	
Branch Division		
Dnyanganga Junior College	(3,600)	
Zeal College of Engineering & Reserch	12,36,057	
Zeal Polytechnic	50,000	
Zimca	2,175	
Sub total	56,60,969	
Total		91,24,324

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Principal

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Secretary

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Auditor



DNYANGANGA COLLEGE OF EDUCATION (B.Ed.-M.Ed.)
SINHGADROAD, VITTHALWADI, HINGANE (K), Pune - 411051

Income & Expenditure Statement

1-APR-2022 TO 31-MAR-2023

Particulars	Total Dny.	
	B.Ed. & M.Ed	Amount
Income		
Fees Collected	9403810	
Bank Interest	28367	
Total		9,432,177
Expenditure		
Administrative Charges-EPF	10602	
Affiliation Fees	17300	
Bank Charges	4134	
Communication Expenses-Mobile/ internet Exp	150450	
Communication Exp- Postage	83	
Contractual Salary - Non Teaching Staff	1253580	
Depreciation	131688	
Eligibility Fees	58540	
Employer Provident Fund	256883	
Establishment Expenses-Cleaning	1600	
Gratuity Expenses	93034	
Honorarium	14000	
Legal Expenses	1200	
Meeting Expenses - Travelling & Conveyance	12537	
Meeting Exp - Staff / Faculty	20313	
Other Expenses Related to Staff	15045	
Other Exp-Other Exp Without Head	41365	
Printing & Stationery	93604	
Processing Fees	40000	
Pro Rata Fee	117144	
Remuneration/Professional Charges-Visiting Faculty	27500	
Repairs & Maintanance Furniture/computer/veh/equ	4900	
Repairs & Maintenance - College Building	629884	
Salary	4952809	
Salary Arrears 2020	571885	
		8,520,080
Income/ (Deficit) Carried Forward to Balance Sheet		912,097
Total		9,432,177

Principal

Secretary

Audior



DNYANGANGA COLLEGE OF EDUCATION (B.Ed.-M.Ed.)
SINHGADROAD, VITTHALWADI, HINGANE (K), Pune - 411051

Income & Expenditure Statement

1-APR-2022 TO 31-MAR-2023

Particulars	B.Ed.	M.Ed.	Total Dny. B.Ed. & M.Ed	Amount
Income				9,432,177
Fees Collected	6269207	3134603	9403810	
Bank Interest	18911	9456	28367	
	6288118	3144059		
Total				9,432,177
Expenditure				
Administrative Charges-EPF	7068	3534	10602	
Affiliation Fees	11533	5767	17300	
Bank Charges	2756	1378	4134	
Communication Expenses-Mobile/internet Exp	100300	50150	150450	
Communication Exp- Postage	55	28	83	
Contractual Salary - Non Teaching Staff	835720	417860	1253580	
Depreciation	87792	43896	131688	
Eligibility Fees	39027	19513	58540	
Employer Provident Fund	171255	85628	256883	
Establishment Expenses-Cleaning	1067	533	1600	
Gratuity Expenses	62023	31011	93034	
Honorarium	9333	4667	14000	
Legal Expenses	800	400	1200	
Meeting Expenses - Travelling & Conveyance	8358	4179	12537	
Meeting Exp - Staff / Faculty	13542	6771	20313	
Other Expenses Related to Staff	10030	5015	15045	
Other Exp-Other Exp Without Head	27577	13788	41365	
Printing & Stationery	62403	31201	93604	
Processing Fees	26667	13333	40000	
Pro Rata Fee	78096	39048	117144	
Remuneration/Professional Charges-Visiting Faculty	18333	9167	27500	
Repairs & Maintenance Furniture/computer/veh/equ	3267	1633	4900	
Repairs & Maintenance - College Building	419923	209961	629884	
Salary	3301873	1650936	4952809	
Salary Arrears 2020	381257	190628	571885	
	5680053	2840027	8520080	8,520,080
Income / (Deficit) Carried Forward to Balance Sheet	608065	304032		912,097
Total	6,288,118	3,144,059		9,432,177

Principal

Secretary

Audior



DNYANGANGA COLLEGE OF EDUCATION (B.Ed.-M.Ed.)

SINHGADROAD, VITHALWADI, HINGANE (K), Pune - 411051

Receipt & Payment Statement

1-APR-2022 TO 31-MAR-2023

Receipt	Amount	Amount	Amount
To Opening Balance		14,83,055.04	
Bank Accounts	14,83,005.04	Reimbursement	61,405.00
Cash-in-Hand	50.00	Provisions	68,904.00
		Sundry Creditors	58,29,901.00
To Fees & Other Receipts		Salary to Teaching / Non Teaching Staff	48,67,249.00
		Sundry Debtors	55,000.00
		Zeal Education Society	3,34,441.00
		Zeal Education Society-Gratuity Fund A/c	68,999.00
To Branch / Divisions		Bank Charges	4,133.54
Zeal Education Society	51,00,000.00	Communication Exp- Postage	83.00
		Establishment Expenses-Cleaning	1,200.00
		Legal Expenses	1,200.00
		Meeting Expenses - Travelling & Conveyance	8,947.00
		Meeting Exp - Staff / Faculty	7,443.00
		Other Exp-Other Exp Without Head	20,073.00
		Printing & Stationery	6,174.00
		Remuneration/Professional Charges-Visiting Faculty	27,500.00
		Closing Balance	758969.50
		Bank Accounts	758959.50
		Cash-in-Hand	10.00
Total		1,21,21,622.04	1,21,21,622.04

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DNYANGANGA COLLEGE OF EDUCATION (B.Ed.-M.Ed.)
SINHGADROAD, VITTHALWADI, HINGANE (K), Pune - 411051

Schedules forming part of Balance Sheet & Income & Expenditure Account for the year ended 31st March 2023

Consolidated

Sr. No	Particulars	Opening As on 01/04/2022	Addition before 30/09/2022	Addition after 01/10/2022	Total as on 31/03/2023	Depreciation Rate	Depreciation Amount(Rs)	Closing balance as on 31/03/2023
1	Furniture & Fixture	94,366.00			94,366.00	10.00%	9,437.00	84,929.00
2	Library Books	381.00			381.00	40.00%	152.00	229.00
3	Building	11,23,038.00			11,23,038.00	10.00%	1,12,304.00	10,10,734.00
4	Land	2,91,500.00			2,91,500.00	0.00%	-	2,91,500.00
5	Equipment	59,462.00			59,462.00	15.00%	8,919.00	50,543.00
6	Computer	223.00			223.00	40.00%	89.00	134.00
7	Vehicle	5,250.00			5,250.00	15.00%	788.00	4,462.00
	Total	15,74,220.00	-	-	15,74,220.00		1,31,688.00	14,42,531.00

Schedules forming part of Balance Sheet & Income & Expenditure Account for the year ended 31st March 2023

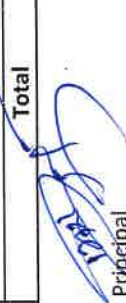
Bed.

Sr. No	Particulars	Opening As on 01/04/2022	Addition before 30/09/2022	Addition after 01/10/2022	Total as on 31/03/2023	Depreciation Rate	Depreciation Amount(Rs)	Closing balance as on 31/03/2023
1	Furniture & Fixture	62,910.67			62,910.67	10.00%	6,289.00	56,621.67
2	Library Books	254.00			254.00	40.00%	102.00	152.00
3	Building	7,48,692.00			7,48,692.00	10.00%	74,869.00	6,73,823.00
4	Land	1,94,333.33			1,94,333.33	0.00%	-	1,94,333.33
5	Equipment	39,641.33			39,641.33	15.00%	5,946.00	33,695.33
6	Computer	148.67			148.67	40.00%	59.00	89.67
7	Vehicle	3,500.00			3,500.00	15.00%	525.00	2,975.00
	Total	10,49,480.00	-	-	10,49,480.00		87,790.00	9,61,690.00

Schedules forming part of Balance Sheet & Income & Expenditure Account for the year ended 31st March 2023

Med.

Sr. No	Particulars	Opening As on 01/04/2022	Addition before 30/09/2022	Addition after 01/10/2022	Total as on 31/03/2023	Depreciation Rate	Depreciation Amount (Rs)	Closing balance as on 31/03/2023
1	Furniture & Fixture	31,455.33			31,455.33	10.00%	3,146.00	28,309.33
2	Library Books	127.00			127.00	40.00%	51.00	76.00
3	Building	3,74,346.00			3,74,346.00	10.00%	37,435.00	3,36,911.00
4	Land	97,166.67			97,166.67	0.00%	-	97,166.67
5	Equipment	19,820.67			19,820.67	15.00%	2,973.00	16,847.67
6	Computer	74.33			74.33	40.00%	30.00	44.33
7	Vehicle	1,750.00			1,750.00	15.00%	263.00	1,487.00
	Total	5,24,740.00	-	-	5,24,740.00		43,898.00	4,80,842.00


Principal


Secretary


Auditor

